

CHENNAI METROPOLITAN DEVELOPMENT
AUTHORITY (ADMINISTRATION DN.)

Office Order No. 21/2012

Dated: 26.12.2012

Sub : CMDA – Area Plans Unit – Issue of Planning Permission –
Levy of penal interest on belated payment of interest on
DC, OSR, Reg. Charges, Demolition Charges and Parking
Charges – Procedures to be followed – Modification of
orders – Issued.

Read: Office Order No.13/2010, dated 07.05.2010.

In addition to the procedures issued in the reference read above with regard to collection of penal interest on belated payment of interest on DC, OSR, Reg. Charges, Demolition Charges, Parking Charges, the following instructions are issued for compliance:

- i) No penal interest shall be collected on the interest amount levied for the belated payment of DC, OSR, Reg. Charges, Demolition Charges and Parking Charges within 15 days from the date of remittance of DC, OSR charges etc.
- ii) For payments of interest received after 15 days, penal interest shall be collected at the rate of 12% p.a.
- iii) The Accounts (Main) Division shall work out the interest/penal interest and collect the same.
- iv) The Deputy Planners of the respective channels shall make a specific mention in the advice about the interest/penal interest on belated payment.

This order takes immediate effect.

Sd/- R. VENKATESAN,
MEMBER-SECRETARY.

To

SFA

All DPs in APU/Reg/EC

All APs in APU/Reg/EC

SAO (Main)

Copy to: PC to VC

PC to MS

PC to CEO

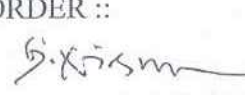
M&CP

All Unit Heads

SLO

DD, LF Audit./SF

:: TRUE COPY :: FORWARDED :: BY ORDER ::


27/12/12